GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1894
ANSWERED ON:05.08.2005
EXCISE EXEMPTION TO INDUSTRIES
Borkataky Shri Narayan Chandra

Will the Minister of FINANCE be pleased to state:

(a) the number of individual units applied for excise exemption in Assam since inception of the New Industrial Policy and excise exemption;

(b) the details of excise exempted units and also product details of all such units operating in Assam; and

(c) the steps taken by the Union Government for the successful implementation of this Scheme in Assam?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) & (b): These details are not maintained in the Ministry. Such details are being collected and will be laid on the table of the house in due course.

(c) For the successful implementation of the NEIP in Assam, Union Government extends financial assistance to various Departments of concerned States like the Directorate of Industries, and institutions such as State Industrial Development Corporations, State Industrial Infrastructure Development Corporations etc., towards development of infrastructure with related facilities such as power, water, roads and communication facilities, etc. Under the NEIP Government of India provides finance for the development of:

(a) Growth Centres (GCs); and

(b) Integrated Infrastructure Development Centres (IIDCs)

Further, the central Government also provides a range of subsides and fiscal incentives to eligible units in the Region, under NEIP 1997. Important subsidies provided are Transport subsidy, Central Investment subsidy, Central Interest Subsidy, Insurance Subsidy etc. Main fiscal incentives provided under the policy are income tax exemption and excise duty exemption. Excise duty exemption under the policy is for a period of ten years from the date of commercial production.